

Message Text

LIMITED OFFICIAL USE

PAGE 01 VIENTI 02493 272221Z

12

ACTION EA-14

INFO OCT-01 ISO-00 AID-20 EB-11 COME-00 TRSE-00 OMB-01

FRB-02 CIAE-00 INR-10 NSAE-00 RSC-01 L-03 DRC-01 /064 W

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R 271116Z MAR 74

FM AMEMBASSY VIENTIANE

TO SECSTATE WASHDC 8286

LIMITED OFFICIAL USE VIENTIANE 2493

E.O. 11652: N/A

TAGS: LA, BPRO, ECON, EFIN

SUBJECT: WELLS FARGO BANK

1. THE FAR EAST MANAGER OF WELLS FARGO BANK, HONG KONG, CONTACTED MISSION ECONOMIC COUNSELOR/USAID DIRECTOR MARCH 20 AND STATED WELLS FARGO WAS CONSIDERING ENTERING INTO A MANAGEMENT CONTRACT AND PROVIDING AN AMERICAN WELLS FARGO REPRESENTATIVE TO THE LAOS COMMERCIAL DEVELOPMENT BANK (LCDB). WELLS FARGO MANAGER ASKED IF U.S. GOVERNMENT WOULD AGREE TO MAKE LCDB A DEPOSITOR IF SUCH ARRANGEMENT WERE CONCLUDED.

2. U.S. MISSION CURRENTLY HAS THREE LOCAL LIMITED DEPOSITORIES; BANQUE DE L'INDOCHINE, BANQUE NATIONAL DU LAOS AND BANQUE LAOVIENG.

3. IF A U.S. BANK OPENED A BRANCH OFFICE IN VIENTIANE, IT IS UNDERSTOOD THAT THE MISSION COULD REQUEST THAT SUCH BANK BE MADE A DEPOSITORY AND THAT, IN ACCORDANCE WITH 4 FAM 351.1, AMERICAN BANKS ARE GIVEN PREFERENCE. WOULD SAME PREFERENCE APPLY TO LOCAL PRIVATE BANKING INSTITUTION WITH AMERICAN MANAGEMENT AFFILIATION, AS DISCUSSED PARA 1.

4. GUIDANCE REQUESTED.
WHITEHOUSE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUL 2002 by cunninfx>; APPROVED <29 JUL 2002 by morefirh>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WELLS FARGO BANK
TAGS: BPRO, ECON, EFIN, LA, US, WELLS FARGO BANK
To: STATE
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